



Marcil Group secures \$5 million in new equity financing

Companion event includes Income Opportunity Fund

Fargo, ND June 18, 2008— St. John's Capital Group (www.stjohncapital.com) announced today it is providing \$5MM of corporate equity investment to The Marcil Group (www.marcilgroup.com), the fastest growing company in North Dakota. In addition, St. John's also announced its flagship Income Opportunity Fund would sponsor equity available to the Marcil Group to acquire and manage as much as \$150 million of new assets.

St. John's Capital is a real estate investment firm based in San Jose, California. They provide venture capital as well as direct real estate investments to early stage and pre-IPO companies.

"This event marks a significant milestone in the growth and development of The Marcil Group," said Marcil Group CEO Mike Marcil. "St. John's Capital has been our lead investor from the beginning and this investment represents their continuing commitment to the company and their longer term belief in the markets we invest in."

Edwin Yeh, Managing Director of St. John's Capital, said "What impresses me about the Marcil Group is their creativity in building win-win partnerships that positively impact the community. They see opportunities others don't."

The Marcil Group has successfully executed projects that have included the purchase and construction of the Ulteig Engineering buildings in Fargo and Bismarck, North Dakota and Detroit Lakes, Minnesota; new multi-unit housing construction in Williston, North Dakota; the One Oak Place senior living community in Fargo; and the recent Greenberg land acquisition in Grand Forks, North Dakota.

"This body of work demonstrates managements' understanding of strategy and execution," said Yeh. "We continue to support their efforts. Other factors that influenced our investment include the leadership in the state provided by people like Governor John Hoeven and the states' congressional delegation of Senator Byron Dorgan, Senator Kent Conrad and Congressman Earl Pomeroy. We are also encouraged by the recent activity in the Bakken Oil formation, statewide commodity rich resources and a highly educated work force. These factors

considered together explain why North Dakota is standing out and trending upward even though much of the rest of the U.S. is in a housing and financial slump.”

The \$5 million investment will support The Marcil Group’s corporate development and infrastructure of systems, technologies and staff. The commitment represents a substantial increase in the company’s net value.

“We believe The Marcil Group has cracked the code of doing business in North Dakota and the greater upper Midwest region both in terms of deal flow and financing. They understand business activity and the economic relevance behind events. With this financing arrangement, they are on track to double assets under management and double their business in the coming year,” said Yeh.

“We appreciate very much St. John’s and Edwin’s balanced approach and counsel. They are visionaries grounded in both ‘hands-on’ real estate operational background and direct investment experiences,” said Marcil.

St. John’s Capital Group, a premier financier of undervalued assets, provides Silicon Valley-styled venture capital to visionary real estate and financing companies. St. John’s real estate investments provide investors with access to niche real estate opportunities and bridge financing situations. A leader in applying Warren Buffet’s value investing approach, the company focuses on investments in income producing real estate and distressed mortgages. They are located in San Jose, California.

For more information: www.stjohncapital.com

About The Marcil Group:

The business is structured as a diversified operating company focused on real estate, technology and other related businesses. The company acquires, develops and manages income producing real estate and uses a proprietary blend of technology, business process and marketing to dramatically increase the return on investment while limiting downside risk through ownership of tangible assets.

For more information: www.marcilgroup.com

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